

## SIMULATION 2

### MT700 Issue of a Documentary Credit

Issuing Bank:  
INTERCONTINENTAL PACIFIC BANK

BANGKOK  
THAILAND

Form of Documentary Credit:  
IRREVOCABLE TRANSFERABLE

Documentary Credit Number:  
LCDC123876

Applicable Rules:  
UCP LATEST VERSION

Date and Place of Expiry:  
31 MARCH XXXX UK

Applicant:  
SIMPLY IMPORTS LTD  
BANGKOK  
THAILAND

Beneficiary:  
UTILITY SUPPLIERS LTD  
LONDON  
UK

Amount:  
USD 320,000.00

Available With:  
WORLDWIDE INTERNATIONAL BANK BY NEGOTIATION

DRAFTS DRAWN AT 90 DAYS SIGHT

ON ISSUING BANK

Partial Shipments:  
PROHIBITED

Transshipment:  
PROHIBITED

Port of Loading:  
ANY EUROPEAN PORT

Port of Discharge:  
BANGKOK PORT

Latest Shipment Date:  
10 MARCH XXXX

Description of Goods:

10000 PIECES OF WOODEN CHAIRS

AT USD 32.00 PER CHAIR

AS PER ORDER NUMBER 23490/1 DATED 14 JANUARY XXXX

CIF BANGKOK PORT (INCOTERMS 2010)

Documents Required:

+ SIGNED COMMERCIAL INVOICE IN THREE COPIES ISSUED IN THE NAME OF SIMPLY IMPORTS

LTD BANGKOK

+ BILLS OF LADING ISSUED TO ORDER AND BLANK ENDORSED MARKED FREIGHT PAID AND

NOTIFY APPLICANT

+ INSURANCE POLICY/CERTIFICATE FOR CIF VALUE OF THE GOODS PLUS 10 PERCENT

COVERING ALL RISKS

+ PACKING LIST EVIDENCING GOODS PACKED IN WOODEN PALLETS

Charges:

ALL BANK CHARGES ARE FOR THE APPLICANT'S ACCOUNT

Confirmation:

CONFIRM

Instructions to the Negotiating Bank:

WE HEREBY ENGAGE TO PAY DOCUMENTS DRAWN IN ACCORDANCE WITH THE CREDIT TERMS.

ALL DOCUMENTS TO BE SENT IN TWO MAILS BY COURIER TO OUR DOCUMENTARY PROCESSING

AREA, RANGOON ROAD, AREA 32, BANGKOK THAILAND.

**APPLICATION FOR TRANSFER OF A LETTER OF CREDIT**

Please effect a transfer under

**Documentary Credit Number**

LCDC123876

**Issued by**

Intercontinental Pacific Bank

on the following terms

**Second Beneficiary Name and Address**

Natural Wood Furniture Suppliers GmbH  
15 Ringstrasse  
Frankfurt  
D -5378

**Second Beneficiary Bank Details**

Deutsche Arbeit Bank A.G.  
Frankfurt  
SWIFT ADDRESS: DEAR DE FF XXX  
Account Number: 563428-006

**Amount to be transferred**

USD120,000.00

**Expiry Date**

20 March XXXX

**Latest Shipment Date**

10 March XXXX

**Presentation Period**

10 days

**Quantity of Goods to be supplied by Second Beneficiary**

All of the goods covered by the original credit (tick)

or the following goods

5,000 WOODEN CHAIRS

Unit price (if stated in original credit)

USD24.00

**Insurance Cover**

If the original credit requires insurance, please indicate percentage over invoice value cover is required for

10%

**Substitution of Applicant Name**

Our name is to be substituted for that of the original credit applicant (tick)

or

Our name is not to be substituted for that of the original credit applicant (tick)

**Amendments**

Amendments to the original credit may only be advised to the second beneficiary with our express agreement (tick)

or

Amendments to the original credit may be advised to the second beneficiary without prior referral to ourselves (tick)

**Additional Information/Instructions**

Our order number D-5634 to be quoted on commercial invoice.  
Place of expiry for transfer : Germany  
Transfer credit to be advised on unconfirmed basis  
Please see separate transfer application form for transfer of goods balance to Italian  
Foresters Spa